



# RESTORE ACT TREASURY RULES



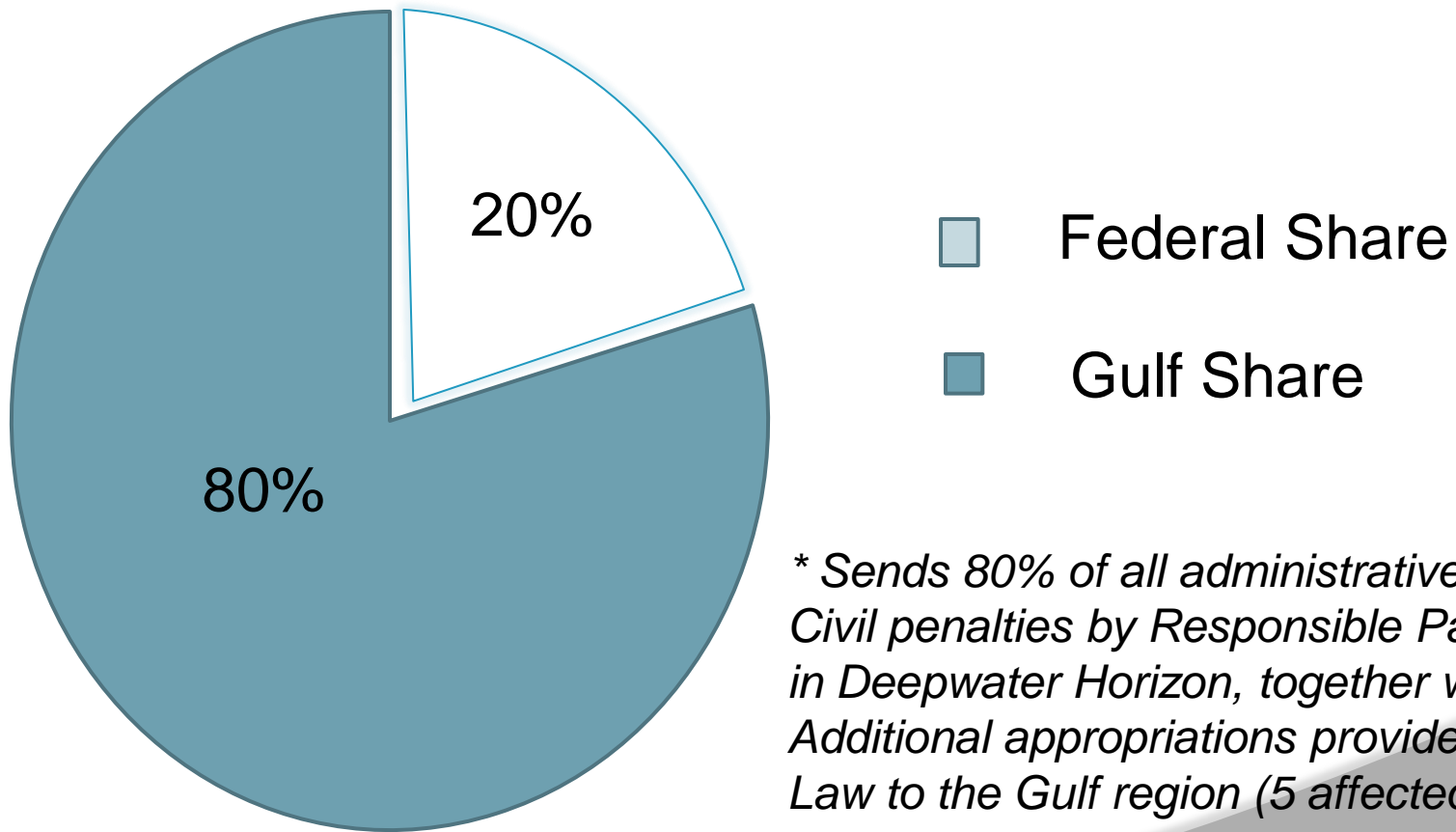
## BRIEFING

OCTOBER 2014

# The RESTORE Act

- In 2010, an oil rig exploded, spilling millions of barrels of oil into the Gulf
- On July 6, 2012, the Resources and Ecosystems Sustainability, Tourist Opportunities, and Revived Economies of the Gulf Coast States Act was signed. (RESTORE)
- Gulf Coast Restoration Trust Fund was established to fund projects, programs and activities that restore and protect the environment & economy of the Gulf Coast.

# OVERALL RESTORE ACT FEDERAL / STATE “SPLIT” \*



*\* Sends 80% of all administrative and Civil penalties by Responsible Parties in Deepwater Horizon, together with any Additional appropriations provided by Law to the Gulf region (5 affected states).*

# THE 80% TO THE GULF SPLIT (GULF COAST RESTORATION TRUST FUND)

## Breakdown



### DIRECT COMPONENT

75% 8 Counties  
25% 15 Counties  
Local Government Control

### GULF COAST ECOSYSTEM RESTORATION COUNCIL

Governor (or Designee) sits as Member of 11-person Council (6 Fed / 5 State)

### STATE COMPONENT

State/Governor Approved Council (Florida Consortium of 23 Counties)

### RESEARCH

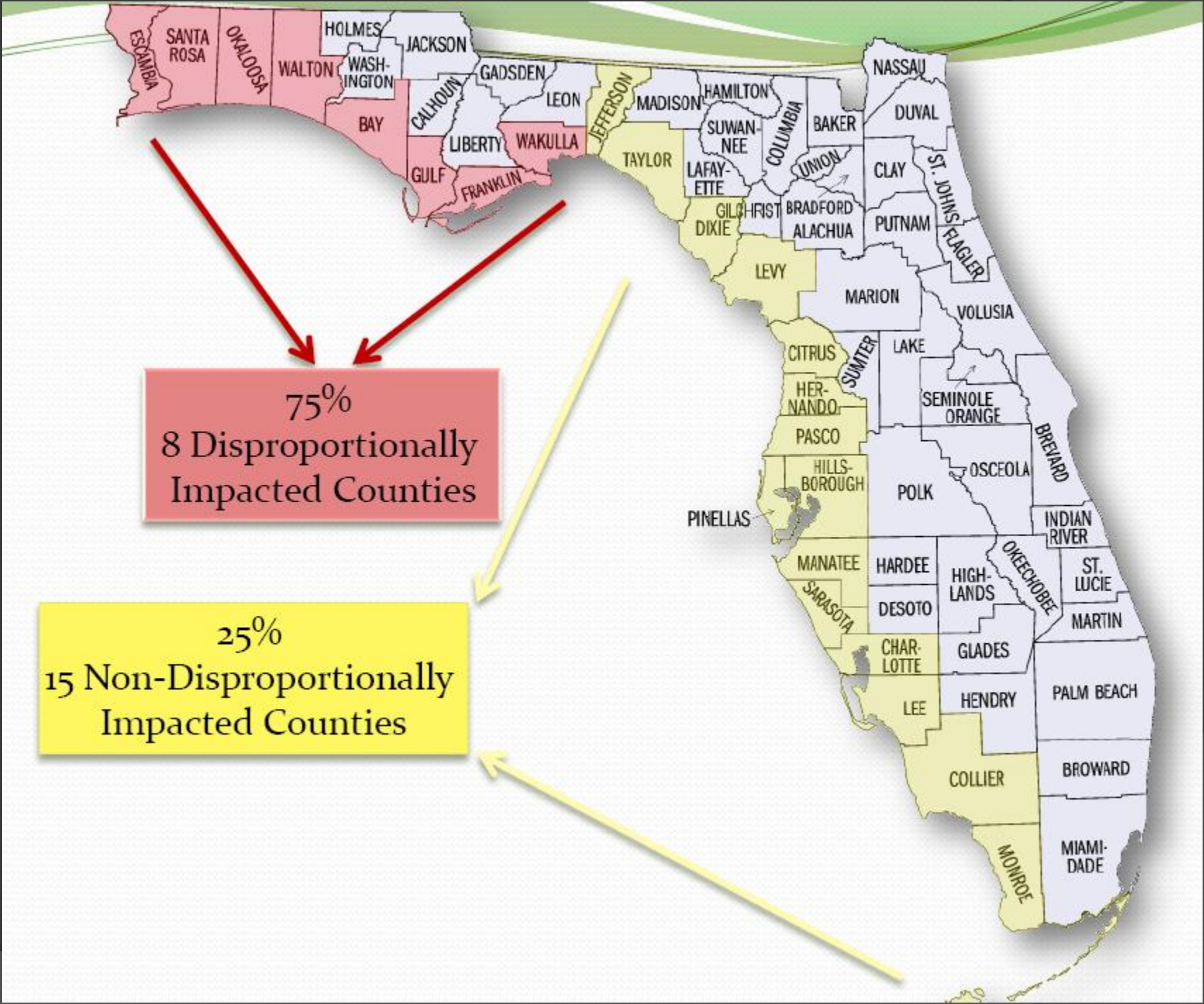
2.5% administered by NOAA / USFWS  
2.5% Public/Private Institutions & DEP / FWC

**Pot 1**  
**Total 35%**

**Pot 2**  
**Total 30%**

**Pot 3**  
**Total 30%**

**Pot 4 & 5**  
**Total 5%**



75%  
8 Disproportionally  
Impacted Counties

25%  
15 Non-Disproportionally  
Impacted Counties

# Direct Component - What is Available?

- **Currently, funds from 2 of 3 Trans-Ocean Settlements have been paid**
- **3<sup>rd</sup> settlement due March 2015 could total \$56 million to Direct Component**
- **Allocation of funds to all Counties based on State Consortium Formula (Hernando 4.9%)**
- **Hernando County estimated share could be as much as \$686 thousand**

# Steps to Acquiring Funding

- ① **Identify and rank eligible projects**
- ② **Complete a Multi-Year Implementation Plan (MYIP)**
- ③ **Allow minimum of 45 days for public comment - ensure broad-based input**
- ④ **Submit MYIP along with responses from public comment to US Treasury for approval**
- ⑤ **Submit individual grant applications to US Treasury for projects on MYIP**

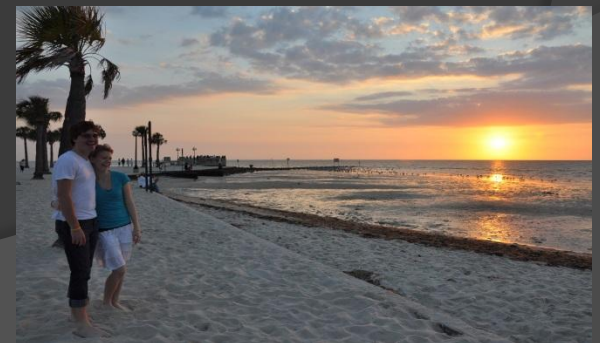
# Eligible Uses of Funds

- 1. Restoration & protection of natural resources, ecosystems, fisheries, marine and wildlife habitats, beaches, and coastal wetlands of the Gulf Coast**
- 2. Mitigation of damage to fish, wildlife, and natural resources**
- 3. Implementation of a federally approved marine, coastal, or comprehensive conservation plan**
- 4. Workforce development and job creation**
- 5. Improvements to State parks affected by the spill**
- 6. Infrastructure projects benefiting the economy or ecological resources, including port infrastructure**
- 7. Coastal flood protection**
- 8. Promotion of tourism and seafood consumption**



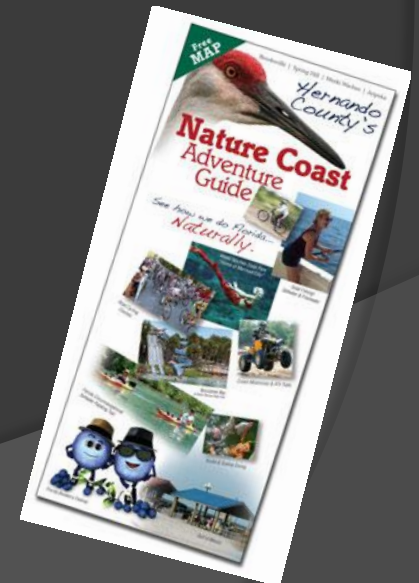
# Potential Project List

- Airport WWTP Reclaimed Water Main & Storage Area
- Alfred McKethan/Pine island Park Improvements (Observation Deck Improvements)
- Alfred McKethan/Pine Island Park Improvements (Seawall, Sidewalk and Handrails)
- Bayou Drive Repair and Restoration
- Bayport Boat Ramp Expansion
- Chinsegut Hill
- Cypress Lake Preserve
- Fleamasters/Norfleet Property Acquisition, Aripeka
- Glen WRF Reclaimed Water Main & Storage Area
- Hernando Beach Boat Ramp Expansion
- Hernando Beach shallow Water Reef Project



# Potential Project List (Cont'd)

- Hernando County Reuse Water Master Plan
- Hunters Lake Channel Restoration
- Hunters Lake Tussock & Invasive Vegetation Removal
- Lake Townsen Preserve
- Linda Pederson Park Improvements
- Museum at Weeki Wachee Springs State Park
- Nobleton / Wayside Park Preserve Improvements
- Oakley Island & Palm Grove Colony Water & Sewer Improvements
- Peck Sink Preserve
- Pine Island Water & Sewer Improvements
- Tourism Marketing Program
- USDA STARS PROPERTIES (Deer Run)
- USDA STARS PROPERTIES (HQ Masters Station Unit)
- USDA STARS PROPERTIES (Turnley Unit)





## **Need More Information**

**For details about potential projects visit:**

**[www.HernandoCounty.us/restoreact](http://www.HernandoCounty.us/restoreact)**