



Preliminary Revenue Forecast

2050



Hernando/Citrus MPO TRANSPORTATION PLAN MPO BOARD – April 4, 2024





Preliminary Revenue Forecast

- Satisfies the federal requirement for a fiscally constrained LRTP*
- Identifies Limits of Cost Feasible Plan
- Updated every 5 years (snapshot in time)
- Separates revenue by use:
 - Capital
 - Operations and Maintenance (O&M)

*23 CFR § 450.324(f)(11)

Two Revenue Categories:

- Federal and State Revenues (*Used for roadway: 100% Capital*)
 - Included in 2050 Revenue Forecast developed by FDOT
- Local Revenues
 - Developed using resources from the Offices of Management and Budget and the Office of Economic and Demographic Research (EDR)

Federal/State Revenue Estimates*

Revenue Source	Total Projected Revenues (2030-2050)
Capacity	
Other Roads (Non-SIS, Non-SHS)	\$29,940,000
State Highway System - Non-SIS	\$103,260,000
Surface Transportation Block Grant (Any Area)	\$68,930,000
Surface Transportation Block Grant (Citrus only)	\$87,790,000
Surface Transportation Block Grant (Hernando only)	\$76,280,000
Transportation Regional Incentive Program (TRIP)	\$14,170,000

*As provided by FDOT District 7

Federal/State Revenue Estimates*

Revenue Source	Total Projected Revenues (2030-2050)
Bicycle/Pedestrian	
Carbon Reduction Program (Citrus only)	\$11,100,000
Carbon Reduction Program (Hernando only)	\$8,580,000
Transportation Alternative Set-Aside (Any Area)	\$10,500,000
Transportation Alternative Set-Aside (Citrus only)	\$13,400,000
Transportation Alternative Set-Aside (Hernando only)	\$9,670,000

*As provided by FDOT District 7

Federal/State District Level Revenue Estimates*

Revenue Source	Total Projected Revenues (2030-2050)
Resurfacing, Bridge and Operations & Maintenance	\$5,494,750,000
Highway Safety Improvement Program	\$317,730,000
Non-SIS Transit Discretionary Grants	\$149,170,000

*As provided by FDOT District 7

2045 vs. 2050 Comparison

Revenue Source	Total Projected Revenues (2025-2045)	Total Projected Revenues (2030-2050)	Difference
SIS*	\$79,955,000	\$79,955,000	-
Other Roads Construction & ROW (Non-SIS)*	\$516,410,000	\$366,200,000	-\$150,210,000
TRIP	\$22,800,000	\$14,170,000	-\$8,630,000

Revenue Estimates for Hernando County Transit

Revenue Source	Total Projected Revenues (2030-2050)
Federal Operating	\$57,358,000
FDOT State Block Grant	\$9,296,000
Local Funds	\$17,382,000
Program Income	\$231,000
Farebox Revenues	\$3,455,000
Total Operating Funds	\$87,722,000
Total Capital Funds	\$72,687,000
Total	\$160,409,000

Revenue Estimates for Citrus County Transit

Revenue Source	Total Projected Revenues (2030-2050)
Federal Operating	\$24,770,000
FDOT State Block Grant	\$7,517,000
Other State Grants	\$9,733,000
Local Funds	\$5,777,000
Commission for TD Operation	\$13,100,000
Farebox Revenues	\$1,356,000
Total Operating Funds	\$62,253,000
Total Capital Funds	\$18,295,000
Total	\$80,548,000

QUESTIONS ?